

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2022 or tax year beginning **APR 1, 2022**, and ending **MAR 31, 2023**

Name of foundation <b>HELEN R. COE TRUST</b>		<b>A Employer identification number</b> 01-0351827
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O MICHAEL FRIEDMAN, ESQ., PO BOX 10</b>	Room/suite	<b>B Telephone number</b> (207) 647-8360
City or town, state or province, country, and ZIP or foreign postal code <b>BRIDGTON, ME 04009</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ..... <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,518,687.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....			<b>N/A</b>	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	9.	9.		<b>STATEMENT 1</b>
	<b>4</b> Dividends and interest from securities .....	58,325.	58,325.		<b>STATEMENT 2</b>
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	-4,800.			
	<b>b</b> Gross sales price for all assets on line 6a .....	779,760.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		0.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....					
<b>12 Total.</b> Add lines 1 through 11 .....	53,534.	58,334.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	2,500.	0.		1,875.
	<b>14</b> Other employee salaries and wages .....				
	<b>15</b> Pension plans, employee benefits .....				
	<b>16a</b> Legal fees .....				
	<b>b</b> Accounting fees .....	2,255.	0.		1,128.
	<b>c</b> Other professional fees .....	24,601.	22,141.		2,460.
	<b>17</b> Interest .....				
	<b>18</b> Taxes .....				
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....				
	<b>21</b> Travel, conferences, and meetings .....				
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....	334.	0.		326.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	29,690.	22,141.		5,789.
	<b>25</b> Contributions, gifts, grants paid .....	152,250.			152,250.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	181,940.	22,141.		158,039.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...	-128,406.				
<b>b Net investment income</b> (if negative, enter -0-) .....		36,193.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing .....			
	2 Savings and temporary cash investments .....	130,529.	17,752.	17,752.
	3 Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	4 Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable .....			
	Less: allowance for doubtful accounts .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock ..... STMT 6	1,236,729.	1,322,367.	1,603,334.
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis .....			
Less: accumulated depreciation .....				
12 Investments - mortgage loans .....				
13 Investments - other ..... STMT 7	1,055,203.	953,936.	897,601.	
14 Land, buildings, and equipment: basis .....				
Less: accumulated depreciation .....				
15 Other assets (describe .....) )				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	2,422,461.	2,294,055.	2,518,687.	
Liabilities	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe .....) )			
23 Total liabilities (add lines 17 through 22) .....	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds .....	2,312,617.	2,312,617.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	109,844.	-18,562.	
	29 Total net assets or fund balances .....	2,422,461.	2,294,055.	
30 Total liabilities and net assets/fund balances .....	2,422,461.	2,294,055.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	2,422,461.
2 Enter amount from Part I, line 27a .....	2	-128,406.
3 Other increases not included in line 2 (itemize) .....	3	0.
4 Add lines 1, 2, and 3 .....	4	2,294,055.
5 Decreases not included in line 2 (itemize) .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	2,294,055.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY HELD SECURITIES - ST	P		
b PUBLICLY HELD SECURITIES - LT	P		
c ST CAPITAL GAIN DISTRIBUTIONS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 327,477.		367,484.	-40,007.
b 450,749.		417,076.	33,673.
c 1,534.			1,534.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-40,007.
b			33,673.
c			1,534.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	-4,800.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	503.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3 Add lines 1 and 2 .....	3	503.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....	5	503.
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022 .....	6a	2,674.
b Exempt foreign organizations - tax withheld at source .....	6b	0.
c Tax paid with application for extension of time to file (Form 8868) .....	6c	0.
d Backup withholding erroneously withheld .....	6d	0.
7 Total credits and payments. Add lines 6a through 6d .....	7	2,674.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed .....	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....	10	2,171.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 2,171. Refunded	11	0.

**Part VI-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year? .....		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year? .....		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <b>ME</b>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address <u>N/A</u>		
14	The books are in care of <u>MICHAEL G. FRIEDMAN</u> Telephone no. <u>(207) 647-8360</u> Located at <u>103 MAIN STREET, UNIT #4, BRIDGTON, ME</u> ZIP+4 <u>04009</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....   15   <u>N/A</u>		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? .....	2a	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? .....	4b	X

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSPEH DORNER 351 CHRISTIAN HILL ROAD LOVELL, ME 04051	MEMBER 1.00	0.	0.	0.
LINDA DUNLEA 249 SHAVE HILL ROAD LOVELL, ME 04051	MEMBER 1.00	0.	0.	0.
MICHAEL FRIEDMAN P.O. BOX 10 BRIDGTON, ME 04009	TRUSTEE 1.00	2,500.	0.	0.
STAN TUPAJ 224 MAIN STREET LOVELL, ME 04051	MEMBER 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.

<b>Part IX</b>		<b>Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	2,436,000.
b	Average of monthly cash balances .....	1b	74,137.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	2,510,137.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	2,510,137.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	37,652.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	2,472,485.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	123,624.

<b>Part X</b>		<b>Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6 .....	1	123,624.
2a	Tax on investment income for 2022 from Part V, line 5 .....	2a	503.
b	Income tax for 2022. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	503.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	123,121.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	123,121.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	123,121.

<b>Part XI</b>		<b>Qualifying Distributions</b> (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	158,039.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	158,039.



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7 .....				123,121.
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only .....			129,035.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017 .....				
<b>b</b> From 2018 .....				
<b>c</b> From 2019 .....				
<b>d</b> From 2020 .....				
<b>e</b> From 2021 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: \$ <u>158,039.</u>				
<b>a</b> Applied to 2021, but not more than line 2a ...			129,035.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2022 distributable amount .....				29,004.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023 .....				94,117.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018 ...				
<b>b</b> Excess from 2019 ...				
<b>c</b> Excess from 2020 ...				
<b>d</b> Excess from 2021 ...				
<b>e</b> Excess from 2022 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CHARLOTTE HOBBS MEMORIAL LIBRARY 227 MAIN ST LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL LIBRARY PROGRAMS	5,250.
COMMUNITY GIVING TREE FOUNDATION PO BOX 443 FRYEBURG, ME 04037	NONE	PC	SUPPORT OF LOCAL PROGRAM FOR ECONOMICALLY DISADVANTAGED CHILDREN	3,000.
FRYEBURG RESCUE 89 BRIDGTON RD FRYEBURG, ME 04037	NONE	PC	SUPPORT OF LOCAL EMERGENCY RESCUE SQUAD	7,000.
LOVELL BRICK CHURCH FOR THE PERFORMING ARTS 502 CHRISTIAN HILL ROAD LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL PERFORMING ARTS CENTER	9,000.
LOVELL HISTORICAL SOCIETY PO BOX 166 LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL HISTORICAL PROGRAMS	9,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 152,250.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.





**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOVELL RECREATION DEPARTMENT 10 SMARTS HILL RD LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL YOUTH RECREATION PROGRAMS	9,000.
LOVELL UNITED CHURCH 1174 MAIN ST LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL CHURCH COMMUNITY PROGRAMS	9,000.
NEW SUNCOOK PTA 95 MAIN STREET LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL ELEMENTARY SCHOOL PROGRAMS	2,000.
NEW SUNCOOK SCHOOL 95 MAIN STREET LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL ELEMENTARY SCHOOL PROGRAMS	1,000.
SUNSHINE BACKPACK FOOD PROGRAM 6 MERRILL CORNER ROAD BROWNFIELD, ME 04010	NONE	PC	SUPPORT OF LOCAL YOUTH FOOD PROGRAM	4,000.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - ALANNA NATALUK	10,000.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - SHELBY PURSLOW	8,000.
UNIVERSITY OF SOUTHERN MAINE 96 FALMOUTH ST PORTLAND, ME 04103	NONE	PC	SCHOLARSHIP - CAILEIGH CROWE	8,000.
UNIVERSITY OF SOUTHERN MAINE 96 FALMOUTH ST PORTLAND, ME 04103	NONE	PC	SCHOLARSHIP - PATRICK FITZGERALD	8,000.
UNIVERSITY OF SOUTHERN MAINE 96 FALMOUTH ST PORTLAND, ME 04103	NONE	PC	SCHOLARSHIP - JILIAN LINDGREN	5,000.
<b>Total from continuation sheets</b>				<b>119,000.</b>

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMMANUEL COLLEGE 400 FENWAY BOSTON, MA 02115	NONE	PC	SCHOLARSHIP - JULIA VITELLA	8,000.
SAVANNAH COLLEGE OF ART AND DESIGN PO BOX 2072 SAVANNAH, GA 31402	NONE	PC	SCHOLARSHIP - BRODY MCGRATH	8,000.
PAUL SMITH COLLEGE PO BOX 265 PAUL SMITHS, NY 12970	NONE	PC	SCHOLARSHIP - JADE BLOOD	8,000.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - ELIAS MAHAN	8,000.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - JILLIAN LINDGREN	8,000.
UNIVERSITY OF MAINE 168 COLLEGE AVENUE ORONO, ME 04469	NONE	PC	SCHOLARSHIP - COURTNEY DUTTON	12,000.
STONEHAM RESCUE 8 BUTTERS HILL RD STONEHAM, ME 04231	NONE	PC	SUPPORT OF LOCAL EMERGENCY RESCUE SQUAD	2,000.
LEWIS DANA HILL MEMORIAL LIBRARY PO BOX 470 LOVELL, ME 04051	NONE	PC	SUPPORT OF LOCAL LITERACY PROGRAMS	1,000.
<b>Total from continuation sheets</b> .....				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	9.	9.	
TOTAL TO PART I, LINE 3	9.	9.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	48,393.	0.	48,393.	48,393.	
MORGAN STANLEY	9,932.	0.	9,932.	9,932.	
TO PART I, LINE 4	58,325.	0.	58,325.	58,325.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,255.	0.		1,128.
TO FORM 990-PF, PG 1, LN 16B	2,255.	0.		1,128.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	24,601.	22,141.		2,460.
TO FORM 990-PF, PG 1, LN 16C	24,601.	22,141.		2,460.



FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	334.	0.		326.
TO FORM 990-PF, PG 1, LN 23	334.	0.		326.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALIBABA GROUP HLDG LTD	77,289.	44,346.
ALPHABET INC CL A	41,621.	61,718.
AMAZON COM INC	68,441.	66,106.
AMGEN INC	40,447.	42,305.
APPLE INC	39,120.	75,854.
BERKSHIRE HATHAWAY CL-B NEW	24,279.	31,495.
BOOKIN HOLDINGS INC	52,146.	68,963.
CHARLES SCHWAB NEW	26,083.	36,713.
CHEVRON CORP	34,485.	60,696.
DIAGEO PLC SPON ADR NEW	38,455.	49,825.
FOMENTO ECONOMICO MEXICANO	30,822.	43,978.
HDFC BANK LTD ADR	22,995.	32,468.
JPMORGAN CHASE & CO	23,439.	29,189.
MERCK & CO INC NEW COM	34,934.	48,195.
MICROSOFT CORP	46,292.	69,769.
NOVARTIS AG ADR	29,744.	29,900.
PALO ALTO NETWORKS INC	15,305.	45,541.
RAYTHEON CO (NEW)	32,791.	40,543.
SCHNEIDER NATIONAL INC CL B	12,791.	17,495.
SENSATA TECHNOLOGIES HLDG PLC	26,225.	31,212.
SONY CORP ADR 1974 NEW	20,854.	34,538.
TAIWAN SMCNDCTR MFG CO LTD ADR	17,391.	30,418.
UBS GROUP AG SHS	23,229.	43,576.
UNITEDHEALTH GP	33,935.	58,601.
VISA INC CL A	32,645.	35,623.
WALT DISNEY CO HLDG CO	40,457.	31,941.
AXSOME THERAPEUTICS	33,614.	57,794.
BLACKROCK INC	36,008.	29,441.
MARAVAI LIFESCIENCES HOLDINGS	35,024.	11,222.
META PLATFORMS INC	13,786.	11,659.
NETFLIX	28,656.	20,038.
NORTHROP GRUMMAN	22,374.	29,550.
SALESFORCE.COM INC	32,714.	32,564.
SAP AG	36,381.	40,876.
QUALCOMM	30,090.	29,088.
EATON CORP PLC SHS	23,530.	26,386.
ECOLAB INC	29,141.	28,140.
NIKE INC B	16,641.	19,377.
NOVO NORDISK A/S ADR	33,388.	44,400.
S & P GLOBAL INC COM	25,085.	24,479.
SHERWIN WILLIAMS COMPANY OHIO	39,720.	37,312.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,322,367.	1,603,334.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKROCK MUNIHLDNGS QLTY II	COST	59,141.	47,108.
ISHARES MSCI FRANCE ETF	COST	26,061.	35,154.
ISHARES MSCI SOUTH KOREA ETF	COST	30,590.	26,876.
E V ADV FLOATING RATE I	COST	51,766.	49,581.
E V INCOME FUND OF BOSTON I	COST	77,983.	74,040.
EATON VANCE EMERGMKT LCL INC I	COST	72,585.	79,383.
EATON VANCE GLB MCRO ABS RETI	COST	117,303.	110,393.
EV HIGH YIELD MUNI INCOME I	COST	56,895.	48,978.
EV MUNI OPPORTUNITIES I	COST	226,740.	201,534.
GUGGENHEIM TOTAL RETURN BD I	COST	55,144.	53,867.
ISHARES MSCI CANADA	COST	34,645.	32,266.
ISHARES BONDS DEC 23 TERM CORP	COST	48,359.	48,843.
ISHARES MSCI CHINA	COST	23,896.	25,693.
PROSHARES VIX MID-TERM FUT	COST	72,828.	63,885.
TOTAL TO FORM 990-PF, PART II, LINE 13		953,936.	897,601.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XIV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COE GOVERNING COMMITTEE  
PO BOX 185  
CENTER LOVELL, ME 04016

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

207-925-6272

HELEN R COE TRUST

EMAIL ADDRESS

NONE

FORM AND CONTENT OF APPLICATIONS

FOR SCHOLARSHIPS: PROOF OF RESIDENCY IN LOVELL, ME; ACADEMIC PERFORMANCE;  
ACHIEVEMENT TEST SCORES; TEACHER RECOMMENDATION. FOR CHARITABLE  
ORGANIZATIONS LETTER REQUESTING ASSISTANCE FOR A SPECIFIC CHARITABLE  
PURPOSE.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE JULY 1 FOR SCHOLARSHIP REQUESTS AND JANUARY 1 FOR  
CHARITABLE ORGANIZATIONS

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR LITERARY, EDUCATIONAL, SCIENTIFIC, MUSICAL, CIVIC, RELIGIOUS OR PUBLIC  
BENEFIT PURPOSES THAT WOULD BE OF ASSISTANCE TO THE GENERAL WELFARE OF THE  
INHABITANTS OF THE TOWN OF LOVELL, ME.